

Revised Interim Condensed Financial Statements of

ALTERNATE HEALTH CORP.
(Formerly 1017344 BC Ltd.)

Three and six month periods ended June 30, 2015
(Unaudited)

ALTERNATE HEALTH CORP.

Revised Interim Condensed Statement of Financial Position

As at June 30, 2015 and Dec 31, 2014

(Unaudited)

	June 30, 2015	Dec 31, 2014
ASSETS		
Current assets		
Cash	\$ 12,868	\$ -
Accounts receivable	-	1
	\$ 12,868	\$ 1
LIABILITY AND SHAREHOLDERS' EQUITY		
Current liability		
Due to related party (note 6)	\$ 12,007	\$ -
Going concern (note 2)		
Shareholders' equity		
Share capital (note 7)	7,932	1
Deficit	(7,071)	-
	861	1
	\$ 12,868	\$ 1

See accompanying notes to revised interim condensed financial statements

ALTERNATE HEALTH CORP.

Revised Interim Condensed Statement of Loss and Comprehensive Loss

For the three and six month periods ended
June 30, 2015 (Unaudited)

	Three month ended June 30, 2015	Six month ended June 30, 2015
Revenue	\$ -	\$ -
Operating expenses		
Bank charges and interest	139	139
Transaction Fees	6,932	6,932
	7,071	7,071
Net and comprehensive loss	\$ (7,071)	\$ (7,071)

See accompanying notes to revised interim condensed financial statements

ALTERNATE HEALTH CORP.

Revised Interim Condensed Statement of Changes in Equity

For the three and six month periods ended
June 30, 2015 (Unaudited)

	Share capital	Deficit	Total
Balance, December 31, 2014	1	-	1
Net and comprehensive loss	-	(7,071)	(7,071)
Changes	7,931	-	7,931
Balance, June 30, 2015	\$ 7,932	\$(7,071)	861

See accompanying notes to revised interim condensed financial statements

ALTERNATE HEALTH CORP.

Revised Interim Condensed Statement of Cash Flows

For the period from April 1, 2015 to June 30, 2015
and Dec 31, 2014 (unaudited)

	Three month ended June 30, 2015	Six month ended June 30, 2015
Operating activities		
Net and comprehensive loss	\$ (7,071)	\$ (139)
Changes in non-cash working capital accounts (note 8)	1	1
	<u>(7,070)</u>	<u>(138)</u>
Financing activities		
Advances from related party	12,007	12,007
Issuance (redemption) of share capital	7,931	7,931
	<u>19,938</u>	<u>19,938</u>
Cash provided by (used in) financing activities	19,938	19,938
Increase in cash	12,868	12,868
Cash, beginning of period	-	-
Cash, end of period	\$ 12,868	\$ 12,868

See accompanying notes to revised interim condensed financial statements

ALTERNATE HEALTH CORP.

Notes to Revised Interim Condensed Financial Statements

June 30, 2015 with comparative figures for the period from incorporation October 26, 2014 to Dec 31, 2014 (unaudited)

1. Nature of operations

Alternate Health Corp. (formerly 1017344 BC Ltd.) (the “Company”) was incorporated on October 26, 2014, under the laws of the province of British Columbia, Canada. The head office, principal address, records office and registered address of the Company are located at 309 – 1485 6th Ave W. Vancouver, British Columbia, Canada, V6H 4G1. These condensed interim financial statements have been prepared on the assumption that the Company and its subsidiaries will continue as a going concern, meaning it will continue in operation for the foreseeable future and will be able to realize assets and discharge liabilities in the ordinary course of operations. Different bases of measurement may be appropriate if the Company is not expected to continue operations for the foreseeable future. The Company’s continuation as a going concern is dependent upon the successful results from its business activities and its ability to attain profitable operations and generate funds there from and/or raise equity capital or borrowings sufficient to meet current and future obligations. Management intends to finance operating costs over the next twelve months with loans from directors and companies controlled by directors and or profits from its business activities.

These revised interim condensed financial statements were authorized for issuance by the Board of Directors of the Company on October 26, 2015.

2. Going concern

These revised interim condensed financial statements have been prepared in accordance with International Financial Reporting Standards on a going concern basis which assumes that the Company will continue to operate for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of business.

These revised interim condensed financial statements have been prepared in accordance with International Financial Reporting Standards on a going concern basis which assumes that the Company will continue to operate for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of business. The Company had financed its working capital requirements primarily through equity financings, convertible loans and third party and related party loans. The Company’s ability to continue as a going concern is dependent upon its ability to commence profitable operations, generate funds therefrom and raise additional financing in order to meet current and future obligations. While the Company has been successful in raising financing in the past there is no assurance that it will be able to obtain additional financing or that such financing will be available on reasonable terms. These conditions combine with the loss for the period ended March 31, 2015 indicate the existence of a material uncertainty that may cast doubt on the Company’s ability to continue as a going concern.

These revised interim condensed financial statements do not include any adjustments to the amounts and classifications of assets and liabilities that might be necessary should the Company be unable to continue as a going concern.

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June 30, 2015 with comparative figures for the period from incorporation October 26, 2014 to Dec 31, 2014 (unaudited)

3. Restatement of previously issued financial statements

Previously filed statements for the period ending June 30, 2015 were materially wrong because of bookkeeping and related statement preparation errors and should be ignored

During the quarter ending June 30, 2015 the Company acted as paying agent for a related party, Alternate Health Inc. (AHI), a company under common control. Under the paying agent arrangement AHI made an interest free loan to the Company to pay AHI expenses and the balance outstanding at June 30, 2015 was \$12,007. The expenses paid were erroneously recorded on the books of the Company instead of AHI with a corresponding reduction to the loan balance. In addition there were other balance sheet, income and cash flow statement errors that have been corrected. While unaudited, these Revised Interim Condensed Financial Statements have been reviewed by the Company's auditors and correct the errors on the previously filed financial statements which should be ignored.

4.

Plan of arrangement

On October 29, 2014, the Company entered into an Arrangement Agreement with Riske Capital Corp. ("Riske"). Riske is a reporting issuer in the provinces of Alberta and British Columbia.

Final Court Order approving the Arrangement was received by Riske on December 3, 2014. Under the terms of the Arrangement: (i) Riske will transfer to the Company all of its interest in a letter of intent with Fusion Business Group and \$1,000 cash; and (ii) the Company will issue 396,600 Common Shares to the shareholders of Riske. By resolution of the board of directors of Riske, the Closing of the transaction and Effective Date of Arrangement as it pertains to the Company was deemed to have occurred on April 15, 2015. The letter of intent with Fusion Business Group was cancelled on April 15, 2015.

Following completion of the Arrangement Agreement, the Company became a reporting issuer.

5. Summary of significant accounting policies

These revised interim condensed financial statements are prepared in accordance with International Financial Reporting Standards. The significant policies are detailed as follows:

(a) Statement of Compliance with International Financial Reporting Standards

These financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") and the Interpretations of the IFRS Interpretations Committee ("IFRIC").

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(b) **Basis of presentation**

These interim financial statements have been prepared on a historical cost basis.

(c) **Functional currency**

The Company's functional and reporting currency as determined by management, is the Canadian dollar.

(d) **Standards issued but not yet effective**

IFRS 9 Financial Instruments ("IFRS 9") covers the classification and measurement of financial assets and financial liabilities and the effective date is for annual periods on or after January 1, 2018, with earlier application permitted. The Company is still assessing the impact of adopting IFRS 9. Amendments to IFRS 9 also provide relief from the requirement to restate comparative financial statements for the effect of applying IFRS 9. Instead, additional transition disclosures will be required to help investors understand the effect that the initial application of IFRS 9 has on the classification and measurement of financial instruments.

6. Due to related party

Amounts due to related party are due on demand, are unsecured and bear no rate of interest.

	2015	2014
Due to Alternate Health Inc.	\$ 12,007	\$ -

During the quarter ending June 30, 2015 the Company acted as paying agent for the related party, Alternate Health Inc. (AHI) a company under common control. Under the paying agent arrangement AHI made an interest free loan of \$26,000 to the Company to pay AHI expenses and the balance outstanding at June 30, 2015 was \$12,007. AHC did not charge a fee for this arrangement and the expenses paid have been recorded on the books of AHI.

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7. Share capital

	2015	2014
Authorized		
Unlimited number of common shares without par value.		
Issued		
396,600 common shares	\$ 7,932	\$ 1

On October 26, 2014, the Company issued one common share for gross proceeds of \$1. This share was subsequently cancelled prior to June 30, 2015.

On April 15, 2015, pursuant to the Plan of Arrangement (see Note 3), the Company issued 396,600 common shares to Riske, and such shares were subsequently distributed to each shareholder of Riske pursuant to the Arrangement.

8. Changes in non-cash working capital accounts

	2015	2014
Accounts receivable	\$ 1	\$ -
	\$ 1	\$ -

9. Subsequent event

Subsequent to the quarter ending June 30, 2015 Alternate Health Inc. advanced \$51,000 to AHC to fund the paying agent arrangement (note 6).

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